

News Release



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SYSCO ACQUIRES PARAGON FOODS

HOUSTON, Oct. 19, 2021 - Sysco Corporation has acquired Paragon Foods, a Pennsylvania-based broadline fresh produce processor and distributor. The acquisition will operate as part of FreshPoint, Sysco's specialty produce company.

Paragon is a third-generation family-owned business that has been providing quality service to customers throughout Western PA, Eastern OH and Northern WV since 1963. The company supplies a wide range of customers, from restaurants, hospitals, universities and K-12 schools, clubs and corporate dining clients, grocery store chains and wholesalers.

From a state-of-the-art 88,000 square-foot facility built in 2016, Paragon's highly automated JustCut operation has helped grow the company's customer base in both foodservice and retail and enables unique, value-added offerings.

"We are excited to welcome all the employees of Paragon Foods to the FreshPoint family," said Robert Gordon, FreshPoint's President and chief executive officer. "Paragon will continue to operate business as usual, and customers will continue to experience the same great service they have come to expect."

All Paragon Foods associates, including the current leadership team, will remain in place.

About Sysco

Sysco is the global leader in selling, marketing and distributing food products to restaurants, healthcare and educational facilities, lodging establishments and other customers who prepare meals away from home. Its family of products also includes equipment and supplies for the foodservice and hospitality industries. With more than 58,000 associates, the company operates 343 distribution facilities worldwide and serves more than 650,000 customer locations. For fiscal 2021 that ended July 3, 2021, the company generated sales of more than \$51

billion. Information about our CSR program, including Sysco's 2020 Corporate Social Responsibility Report, can be found at www.sysco.com/csr2020report.

For more information, visit www.sysco.com or connect with Sysco on Facebook at www.facebook.com/SyscoFoods. For important news and information regarding Sysco, visit the Investor Relations section of the company's Internet home page at investors.sysco.com, which Sysco plans to use as a primary channel for publishing key information to its investors, some of which may contain material and previously non-public information. In addition, investors should continue to review our news releases and filings with the SEC. It is possible that the information we disclose through any of these channels of distribution could be deemed to be material information.